## **Business**

## Another record result for Sunrise thanks to its first-class corporate governance, winning the zRating study by Inrate for the

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Press Release

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Another record result for Sunrise thanks to its first-class corporate governance, winning the zRating study by Inrate for the third consecutive time

- \* A hat-trick: Sunrise is home to the best corporate governance and has won the zRating study by Inrate for the third consecutive time, by a hefty
- \* Sunrise has raised the corporate governance bar even further: with 89 out of a possible 100 points, the company has been given the highest rating ever awarded.
- While more than a third of the 172 participating companies scored less than they did in 2019, Sunrise forged ahead, particularly in the "Shareholders and capital structure" and "Composition of Administrative Board/Management Board and information policies" categories.
- Sunrise scored a high number of principal points and agent points alike. At Sunrise, shareholders have strong participation rights, and one share = one vote. Its highly qualified Board of Directors and transparent information policies also received excellent ratings.

"Since its IPO, Sunrise has set great store by solid corporate governance. This hat-trick is credit to my predecessor, Peter Kurer. He worked with the outstanding corporate governance team at Sunrise to steadily build up our excellent corporate governance over many years. While more than a third of companies in the study scored fewer points than last year, Sunrise succeeded in boosting its rating, obtaining the highest result ever achieved during the 12-year history of Inrate's zRating study. That's unprecedented", comments Thomas D. Meyer, President of the Board of Directors of Sunrise.

The zRating Study by Inrate AG has now been carried out for the twelfth time. 172 listed Swiss companies were analyzed based on their 2019 business reports and 2020 annual general meetings. The study looks at 63 criteria in four categories - "Shareholders and capital structure," "Participation rights," "Composition of the Administrative Board (AB)/Management Board (MB) and information policies" and "AB/MB remuneration and participation models" - and weights these assessments using a scoring model. The maximum score across all four categories is 100 points.

Despite the exacting criteria, Sunrise was once again able to scoop first place by a wide margin. Among others, the following factors contributed to Sunrise's excellent rating:

- \* enhanced transparency in the corporate governance fields,
- a broad, solid basis in terms of both specialism and gender in its Board of Directors
- \* the remuneration system takes environmental, social and governance (ESG) criteria into account, and has made these components more transparent.

Extract from the overall ranking (Source: zRating Study 2020 by Inrate AG)

Cat. 1: Shareholders and capital structure

## Cat. 2: Participation rights of the shareholders

## Cat. 3: Composition of AB/MB and information policies

Cat. 4: AB/MB remuneration and participation models

| Rank* | Company        | Index    | Industry           | Score | Cat.<br>1 | Cat.<br>2 | Cat.<br>3 | Cat.<br>4 | 2019 | Î?  |
|-------|----------------|----------|--------------------|-------|-----------|-----------|-----------|-----------|------|-----|
| 1     | Sunrise        | SMI Mid  | Telecommunications | 89    | 23        | 23        | 27        | 16        | 86   | 3   |
|       | Communications |          |                    |       |           |           |           |           |      |     |
| 2     | Lonza Group    | SMI      | Healthcare         | 81    | 19        | 19        | 26        | 17        | 78   | 3   |
| 3     | Swisscom       | SMI      | Telecommunications | 81    | 20        | 15        | 28        | 18        | 81   | 0   |
| 4     | LafargeHolcim  | SMI      | Industrial company | 77    | 20        | 18        | 27        | 12        | 76   | 1   |
| 5     | Vifor Pharma   | SMI Mid  | Healthcare         | 76    | 21        | 19        | 23        | 13        | 70   | 6   |
| 6     | Adecco         | SMI      | Industrial company | 76    | 18        | 18        | 25        | 15        | 74   | 2   |
| 7     | Orell Füssli   | Ex SMI   | Consumer services  | 75    | 23        | 20        | 22        | 10        | 69   | 6   |
|       |                | Expanded |                    |       |           |           |           |           |      |     |
| 8     | PSP Swiss      | SMI Mid  | Real estate        | 74    | 21        | 19        | 17        | 17        | 73   | 1   |
|       | Property       |          |                    |       |           |           |           |           |      |     |
| 9     | Geberit        | SMI      | Industrial company | 73    | 19        | 17        | 26        | 11        | 74   | - 1 |
| 10    | Givaudan       | SMI      | Raw materials      | 73    | 20        | 15        | 25        | 13        | 75   | -2  |

<sup>\*</sup>If two companies have obtained the same score, the company that earned more points in the category "Participation rights" followed by "Shareholder and capital structure" and "Composition of AB/MB and information policies" will be ranked higher.

Further information can be found in Inrate's media release.

You can find all the details in the 2020 zRating Study by Inrate AG: https://www.inrate.com/bestellung-zrating-studie-2019.htm

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